

## Explanation of variances

The "Practitioners' Guide" provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

* Variances of more than 15% between totals for individual boxes (except variances of less than £500);
* If the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

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| Section 2 | 2018 - 19 | 2019 - 20 | Variance£ | Variance% | Detailed Explanation of variance (with amounts £) |
| Box 2Precept or rates and Levies |  |  |  |  |  |
| Box 3Total other receipts | 50746 |  |  |  | * Lavant Parish Council received S106 contributions for the build of its Volunteer hub project:

£23280* The council **received** a NHB grant for new swings: £3989
* An insurance claim:

£1485* Donation to the volunteers:

£500* Grant from Chichester District Council for WW1 Centenary:

£250 |
| Box 4Staff costs | 9537 |  |  |  |  |
| **Box 5**Loan interest/capital repayments |  |  |  |  |  |
| Section 2 | 2018 - 19 | 2019 - 20 | Variance£ | Variance% | Detailed Explanation of variance (with amounts £) |
| Box 6All other payments | 85775 |  | £ | % | Building works for Volunteer Hub project:* £37607 contractor
* £2350 Electrical contractor

Plus:* £6675 new swings
* £4373 Fencing play area
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| Box 9Total fixed assets and longterm investments and assets | 173764 |  |  | % | Items removed from 2017 – 2018 register* £9258 garage
* £6396 tractor
* £952 swings

Total: £16606Items added to 2018 - 2019 register:* £60000 new storage
* £500 new generator
* £5562 new swings
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| Box 10Total borrowings |  |  |  |  |  |
| **Explanation for "high" reserves** |  |