

## Explanation of variances

The "Practitioners' Guide" provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

* Variances of more than 15% between totals for individual boxes (except variances of less than £500);
* If the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

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| Section 2 | 2018 - 19 | 2019 - 20 | Variance  £ | Variance  % | Detailed Explanation of variance (with amounts £) |
| Box 2 Precept or rates and Levies |  |  |  |  |  |
| Box 3 Total other receipts | 50746 |  |  |  | * Lavant Parish Council received S106 contributions for the build of its Volunteer hub project:   £23280   * The council **received** a NHB grant for new swings: £3989 * An insurance claim:   £1485   * Donation to the volunteers:   £500   * Grant from Chichester District Council for WW1 Centenary:   £250 |
| Box 4 Staff costs | 9537 |  |  |  |  |
| **Box 5**  Loan interest/capital repayments |  |  |  |  |  |
| Section 2 | 2018 - 19 | 2019 - 20 | Variance  £ | Variance  % | Detailed Explanation of variance (with amounts £) |
| Box 6 All other payments | 85775 |  | £ | % | Building works for Volunteer Hub project:   * £37607 contractor * £2350 Electrical contractor   Plus:   * £6675 new swings * £4373 Fencing play area |
| Box 9 Total fixed assets and longterm investments and assets | 173764 |  |  | % | Items removed from 2017 – 2018 register   * £9258 garage * £6396 tractor * £952 swings   Total: £16606  Items added to 2018 - 2019 register:   * £60000 new storage * £500 new generator * £5562 new swings |
| Box 10 Total borrowings |  |  |  |  |  |
| **Explanation for "high" reserves** |  | | | | |